

Payment Schedule for June 1, 2023 for FY2023 Education Fund

District: **Hubbardton**
S.U.: **Addison - Rutland**

LEA: **T098**
County: **Rutland**

Schedule of Payments Due School District from the Education Fund

School District: **Hubbardton**
S.U.: **Addison - Rutland**

LEA: **T098**
County: **Rutland**

	Rev Code		
1. Adjusted Education Spending Amount (less money to technical centers for tech FTE's)	3110	\$	-
		\$	-
1b. Readjusted Education Spending		\$	-
2. Capital Debt hold-harmless aid	3160	\$	-
3. Small schools support grant	3145	\$	-
4. Small schools financial stability grant	3146	\$	-
5. Transportation aid	3150	na	
6. Extraordinary transportation aid	3152	na	
7. Total due school district			\$ -

Cash Source of Education Fund

Payments made on behalf of the State by the Town Treasurer

8. Payments from Homestead Education Tax to Hubbardton School District	\$	-	
9. Payments from Homestead Education Tax to Slate Valley UUSD	\$	428,847.68	
10.	\$	-	
11. Payments from Non-Homestead Education Tax to Hubbardton School District	\$	-	
12. Payments from Non-Homestead Education Tax to Slate Valley UUSD	\$	677,055.32	
13.	\$	-	
14. Payments from State Treasurer (1/3 paid on September 10, December 10, and April 30)	\$	-	
15. Total of payments		\$	1,105,903.00

Municipal Homestead Education Tax Return

Municipality of: **Hubbardton**

Payment Due Dates

01-Dec-22 1-Jun

16. Net Education Tax raised on homestead properties	\$	429,965.10	
17. 0.225 of 1.0% of Net homestead education tax retained by municipality	\$	967.42	
18. Amount raised on homestead properties less amount retained by municipality	\$	428,997.68	
19. Homestead Ed Tax due Education Fund	\$	428,847.68	
20. Less payments to school district(s) made by town on the State's behalf (from above, lines 8-10).	\$	428,847.68	
21. Homestead education tax payable to State Treasurer	\$	-	\$ - \$ -
22. Balance due school district(s)	\$	677,055.32	

There is no remittance of homestead education tax due on June 1, 2023.

* June 1, 2023 payment amount has been adjusted based on final Education Grand List revisions.

Municipal Non-Homestead Education Tax Return

Municipality of: **Hubbardton**

Payment Due Dates

01-Dec-22 1-Jun

23. Non-Homestead education tax liability	\$	1,081,461.00	
24. 0.225 of 1.0% of Non-Homestead education tax retained by municipality	\$	2,433.00	
25. Non-Homestead tax due Education Fund	\$	1,079,028.00	
26. Less balance due to school district(s), to be paid by town on the State's behalf (from Homestead Return, line 22)	\$	677,055.32	
27. Non-Homestead education tax payable to State Treasurer	\$	401,972.68	\$ 208,929.00 \$ 193,043.68
28. Balance from payment schedule owed school district, to be paid from State Treasury	\$	0.00	

Please remit \$193,043.68 of Non-Homestead education tax on or before June 1, 2023, to the Vermont State Treasurer.

* June 1, 2023 payment amount has been adjusted based on final Education Grand List revisions.

If you have any questions concerning this return, please contact Julie Robinson via e-mail at:
julie.robinson@vermont.gov.

Education Fund Return for:
FY2023 State Education
Property Tax Liability

This return reflects the second of two payments to the FY2023 Education Fund for homestead and Non-Homestead education property tax. This return is based on the final education grand list lodged with Property Valuation and Review as of April 19, 2023.

Customer ID	Payment Terms	Page	FY
095	Due June 1, 2023	1 of 1	2023

Section 1: If payment is made by due date please pay line 7. If late, see Section 2.

FUND	ACCOUNT	DEPTID	Amount
20205	See Below	1260010000	
Account 400881	1.	Net Homestead Education Property Tax to State Treasurer	\$ -
Account 400901	2.	Net Non-Homestead Education Property Tax to State Treasurer	\$ 193,043.68
	3.	Subtotal of Net Education Property Tax to State Treasurer	\$ 193,043.68
	4.	Less amount of education property tax abated	\$ -
	5.	Less reimbursement for education property tax pursuant to 32 V.S.A. § 5412(d)	\$ -
	6.	Less credit to be applied against State education tax liability, based on an agreement between the State and the district	\$ -
	7.	Check no: TOTAL DUE line 3 - [lines 4 + 5 + 6]	\$ 193,043.68

Section 2: If payment is made after the due date, please pay line 9.

LATE PAYMENT SECTION	Section 17. If payment is made after the due date, please pay into C:				
	8.	Amount to forfeit (one half of 0.225 of 1% of tax retained by municipality) if this payment is made after 06/01/2023, pursuant to 32.V.S.A §5402(c).			\$ 1,701.00
	9.	Account 400881	\$ 484.00	Total due if payment is made after 06/01/2023 (line 7 + line 8]	\$ 194,744.68
Account 400901		\$ 1,217.00			

32 V.S.A § 5409. Duties of municipalities and administration

(1) Late payments of the tax by a municipality to the state shall be assessed interest at a per diem rate of eight percent per annum of the amount due. If a payment is more than 90 days overdue, any state funds due the municipality shall be withheld.

Please make checks payable to: **STATE OF VERMONT**

Please remit payment with a copy of this return to:

State of Vermont
Office of the Vermont State Treasurer
109 State Street
Montpelier, VT 05609-6200

If you have any questions concerning this return, please contact Julie Robinson via e-mail at: julie.robinson@vermont.gov .